



23-03-2020, Vilnius

Dear Customer,

In response to the effect of COVID-19 (coronavirus) on national and international trade in the recent days, the insurance company has made the decision to help you in this extraordinary period so that you and your partners could manage the cash flows and agree on the payment terms more flexibly.

For this purpose, please be informed that managing the credit risk and having information that your buyer has experienced a temporary shortage of working capital, you have the right to postpone the notification of overdue account term established in the insurance contract by 60 (sixty) days and not transfer it for debt collection without our separate approval. Such actions are possible where the conditions below are met:

- After the expiry of the period to submit a notification of overdue account (the period is specified in your credit insurance contract), no new sales shall be subject to insurance coverage.
- When extending the notification of overdue account period and continuing the trade with the buyer all amounts received from the buyer or third persons shall be settled to cover unpaid insurable invoices in chronologic order.

Any other terms and conditions of the insurance contract shall remain applicable in accordance with regular procedure. All general risk management principles established in the insurance contract shall remain in force and this also implies that any developments with the buyers should be analysed on a case by case basis and the notification of overdue account should be postponed only when actually necessary.

This letter of information comes into force as of 20-03-2020 and shall remain valid until our separate notification or until the maximum notification period expires on 2020-09-01.

Yours sincerely,

Mantvydas Štareika

Director

Compagnie Francaise D'Assurance Pour Le Commerce Exterieur Baltics filialas